Quo Vadis GPS?

Written by Bob Snyder 26 March 2008

SiRF Technology, GPS chip maker, says there's weaker-than-expected demand for all products, especially personal navigation devices. They will reduce workforce by 7%, close South San Francisco and Stockholm offices, and pull the plug on plans to develop mobile TV products. GPS was the darling of retail in 2007, so this trend from the chip provider may foretell future retail inventories. Go SiRF