

Sold: Nokia HQ

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In what surely is a bid to raise much needed funds, Nokia sells off its Espoo, Finland HQ-- the so called "Nokia House" now belongs to Finnish company Exilion.



The 48000 square metre building cost all of €170 million, and the sale should be complete by end 2012.

"Owning real estate is not part of Nokia's core business," Nokia CFO Timo Ihamuotila says. "When good opportunities arise we are willing to exit these types of non-core assets."

The mobile maker will remain based in the building, if on a lease.

Nokia is currently working hard at trying to staunch its financial bleedings-- Q3 2012 saw company losses reach \$754 million, down from \$1.01 billion in Q2 (and \$1.7bn in Q1).

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