

## Darty Drops During H1 2012

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Darty revenues disappoint during the 1 May - 31 October 2012 period, dropping by -2.2% Y-o-Y due to poor performance within both domestic and developing regions.



Revenues are down by -3.9% in Darty's home France, while revenues for Darty Italy, Turkey and Spain drop by -2.6% in a situation the retailer describes as "challenging."

Other "established" Darty outlets (BCC, Vanden Borre and Datart) show 3.7% revenue growth.

Online sales represent around 11% of total Darty product sales, delivering "strong growth" according to the retailer.

Darty also continues the search for a new CEO, following the stepping down of Thierry Falque-Pierrotin back in September 2012. In the meantime it appoints 4 independent non-executive directors "with strong Continental European, retail, service and multi-media backgrounds."

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