Written by Marco Attard 20 August 2014

The Metro Group wins one in the struggle for control over Media-Saturn-- the Inglostadt district court rejects Media-Saturn founder Erich Kellerhals' demands for the replacement of current CEO Pieter Haas.



According to the court's Chamber of Commerce the appointment of Haas was neither "in bad faith nor unreasonable," meaning he retains his job as CEO... if for the time being.

The Metro Group, of course, welcomes the decision-- unlike Kellerhals, who as powerful minority shareholder already drove not one but two CEOs to throw the towel in his Game of Thrones for control of the CE retailer.

Kellerhals is not too happy with Haas as CEO. "In one interview after another [Haas] boasts of supposedly having a new strategy," the grand old man wrote on his website. "In closer inspection all turns out to just hot air."

As it stands, as long Kellerhals retains his 22% stake in Media-Saturn, he will remain a pain in Metro's side. Thus expect more disputes-- in both board and court rooms-- in the name of controlling the retailer.

Go Power Struggle for Media-Saturn: Win for Metro Against Kellerhals (Spiegel Online)

Haas Remains Media-Saturn CEO

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Go Struggle for Media-Saturn (Die Welt)