

## Dixons Carphone Drops The Phone House Portugal

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Dixons Carphone offloads another European unit in efforts to further focus on profitable markets as it sells The Phone House Portugal to regional telecoms retailer and wholesaler Digital Place SA.



The Phone House Portugal operates 130 stores. It also reports post-restructuring losses of £8 million for the 13 month period ending May 2015, as well as an impairment worth £13m.

The asking price? A "small cash consideration" and a "contingent deferred cash consideration measured against profitability and payable over 5 years."

Dixons Carphone has been selling off some European businesses throughout 2015, specifically The Phone Deutschland and The Phone House Netherlands. The retailer is also expanding in potentially profitable markets through a deal with US telco Sprint to open up to 500 stores on the other side of the pond.

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