

More Best Buy Stores in UK

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Best Buy plans to open more stores in the UK-- 5 of them, 2 of which will open next month.

The news follows reports of the chain's European entry being something of a non-success, thanks to low street downturn and rivals' aggressive promotion. Adding to this are a number of senior management shakeups.

Best Buy released its Q4 2010 results earlier-- with the European wing reporting a low single-digit increase for the quarter. Best Buy US also plans to reduce its physical store presence in order to concentrate its efforts on online retail.

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