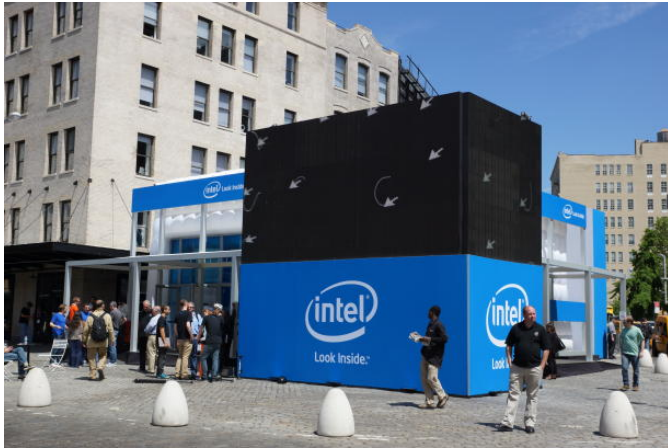


PC Decline Eats Intel Profits

Written by Marco Attard
24 July 2013

Intel Q2 2013 profits drop by -29% Y-o-Y to \$2 billion while revenues fall by -5% to \$12.8bn as a declining PC market continues to affect the biggest chip maker in the world.



Revenues however do see slight (2%) growth if taken on a Q-o-Q basis.

The Intel PC Client group sees Y-o-Y revenue declines of -7.5% (or Q-o-Q growth of 1.4%) to \$8.1bn, the Data Centre group remains flat Y-o-Y and Other Architecture revenues fall by -15% Y-o-Y to \$942 million.

"In the second quarter, we delivered on our quarterly outlook and made several key product announcements," recently installed CEO Brian Krzanich says. "In my first 2 months as CEO, I have listened to a wide variety of views about Intel and our industry from customers, employees and my leadership team and I am more confident than ever about our opportunity as a company."

Under the new Intel management structure the Intel PC Client, mobile communications and data centre units report directly to Krzanich, while global manufacturing operations fall under president Renee James.

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"Looking ahead, the market will continue buying a wide range of computing products," Krzanich continues. "Intel Atom and Core processors and increased SoC integration will be Intel's future. We will leave no computing opportunity untapped. To embrace these opportunities, I've made it Intel's highest priority to create the best products for the fast growing ultra-mobile market segment."

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