

## Lenovo Buys Back Phone Unit

Written by Bob Snyder  
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**Lenovo buys back the mobile phone unit, *the same unit it spun off only last year...***

**&quot;THINKing&quot; its decision to focus on its core business in PCs might have been hasty.**

**It will cost USD\$200 million plus stock to buy back Lenovo Mobile from a group of investors who bought it for \$100 million last year.**

**The company justifies this, citing growing similarities between PCs and mobile phones that &quot;are creating a new device category that Lenovo sees as a key growth opportunity in China and worldwide.&quot;**

**The acquisition won't make the company a significant player in the international cellphone market, however, as Lenovo Mobile operates mainly in China. CEO Yang Yuanqing says the company will launch handset products under the Lenovo brand soon.**

**Dell, HP, Acer and Asus have launched handsets while Nokia and Qualcomm have started with netbooks.**

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