

Intel Q1 Earnings Beat Estimates

Written by Marco Attard
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Intel has many a reason to be jolly-- its revenue for Q1 2011 totals \$12.9BN, a 25% Y-o-Y increase compared to Q1 2010. Analysts were predicting revenues of around \$11.6BN for the quarter.



The company says such earnings are an all-time record for the company-- reaching double-digit annual revenue growth in all its major product segments and across all geographies. Intel now aims to achieve more than 20% annual revenue growth in total for this year.

When it comes to product segment group growth, the PC client group's revenue is up by 17%, the Data Center group's by 32%, and the other Intel architecture group's up by 70%.

Atom microprocessor and chipset revenue totals \$370m, a 4% Y-o-Y increase.

Intel's 2 major 2010 acquisitions, Infineon and McAfee, contribute a further \$496m worth in revenue.

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