

Lenovo seeks to increase its stake in Europe by buying German retailer Medion AG.

The company wants its PC market share to grow further-- up to 14% in Germany, and to around 7.5% in W. Europe. Currently almost 50% of Lenovo's business comes from China (alongside most of its enterprise customers).

Medion's speciality is low-cost computers, alongside CE and mobile devices.

The deal comes few months after Lenovo signed a joint-venture deal with Japan's NEC. Meanwhile analysts also say the company is planning to expand its business, particularly due to tablet device's effect on the PC market.

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